

Does the Exchange Rate Influence the Exports? Evidence from Bangladesh

Table 1. Estimated Results of Unit Root Test of Bangladesh's Export and Exchange Rate

Variables	Test pattern	P Value
er (Exchange rate)	Level	0.709
	First Difference	0.000
Lxp (log export)	Level	0.985
	First Difference	0.000

Null hypothesis: The series has a unit root problem

Table 2. Cointegration between Export and Exchange rate

Test	Test With	No. of Co integrating Equation	Trace/Max- Eigen Statistics	Critical Value	P Value
Trace	Intercept	None	6.949	15.494	0.583
		At most One	0.042	3.841	0.8362
	Intercept & Trend	None	20.615	25.872	0.1963
		At most One	6.689	12.51798	.3780
Max Eigen	Intercept	None	6.906	14.264	0.500
		At most One	.042	3.841	.8362
	Intercept & Trend	None	13.925	19.387	0.259
		At most One	6.89	12.51	0.378